**Organization Name:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **Reflection Tool: Financial Management** |

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| 1. How much LUNA (Liquid Unrestricted Net Assets) does your organization have available? Do you think this is a sufficient amount? What steps can you take to increase LUNA, if necessary? |  |
| 1. Does your organization create multi-year financial plans? If not, what would it take to implement this process? |  |
| 1. Do you take stock of past financial results before drafting your operating budget and ensure those results inform future plans? If not, how could you incorporate this step into your current budget process? |  |
| 1. Do you allocate shared costs among all programs and functions in order to gain an understanding of the “full cost” to run each of your programs? If not, what steps do you need to take to get there? |  |
| 1. What is your organization’s strategy for funding “Tier 3” expenses and do you consider it to be an effective strategy?   🞎 Raise unrestricted dollars  🞎 Indirect cost recovery  🞎 Develop an earned revenue stream  🞎 Build an overhead rate into requests for restricted program grants  🞎 We don’t currently have a strategy |  |
| 1. Are there regular financial decision making meetings at your organization? If so, who attends and what is the agenda? Do you take notes of action items and circulate them after the meetings? |  |
| 1. If you are not currently using a dashboard report, do you think your organization would benefit from this type of reporting? Why or why not? |  |

**What actions do you plan to take or encourage at your organization as a result of attending this session?**

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